1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF MARCH 31, 2009

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

ASSETS	Parity Total		
1. Balance of Insured Eligible Loans in which are no more than 270 days			
delinguent unless a claim has been filed by the 270th day in which case			
the loan may be included until such time as the claim has been returned			
or rejected:			
A. Eligible Loans-Current Principal Balance		\$	347,215,472
B. Accrued Borrower Interest on such Eligible Loans			5,796,486
C. Accrued USDE interest and special allowance			
payments on such Eligible Loans			99,089
2. Balance of Investment Securities in the following			
funds and accounts held by the Trustee ¹			
A. Repayment Account			4,488,754
B. Recycling Sub Account			1,408,179
C. Loan Fund			19,614,413
D. Rebate Account			24,255
E. Sinking Fund - Interest Account			0
F. Sinking Fund - Principal Account			2,103,901
G. Debt Service Reserve			2,907,643
H. Accrued Investment Earnings			4,320
3. Authority Collections Holding Account			118
	TOTAL ASSETS	<u>\$</u>	383,662,631

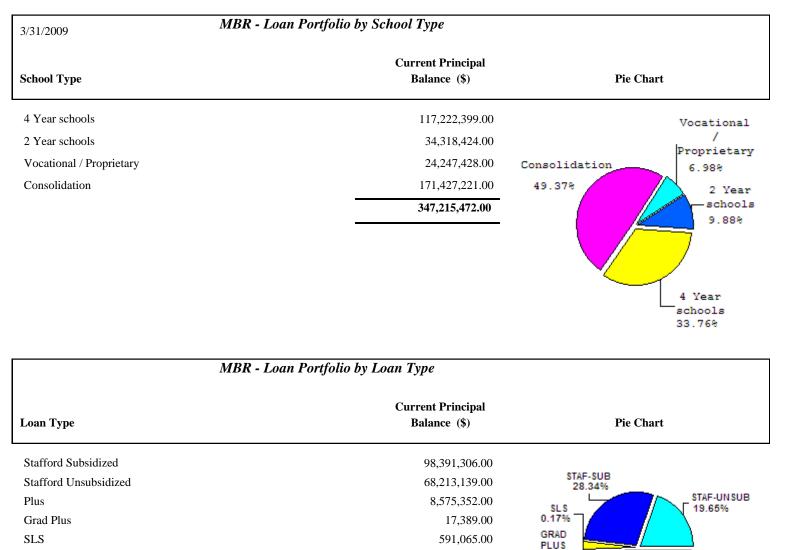
Parity Total

1. Aggregate principal amount of Bonds Outstanding (Senior)		\$	343,475,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)			28,980,000
3. Accrued and unpaid interest (Senior)			991,929
4. Accrued and unpaid interest (Subordinate)			194,544
Accrued and unpaid Program Expenses,			
Administrative and Servicing Expenses			671,637
6. Due to Other Funds (net)			168,125
7. Other amounts owed:			
A. Consolidation Loan Rebate			151,662
B. Estimated Rebate Liability			50,248
C. Other Liabilities			16,109
8. Estimated Excess Yield Liability			0
	TOTAL LIABILITIES	\$	374,699,254
	COVERAGE AMOUNT		8,963,377
TOTAL LIABILITIES and FUND EQUITY		<u>\$</u>	383,662,631
TOTAL ASSET COVERAGE RATIO Total Assets			102.39%
Total Liabilities			
SENIOR COVERAGE AMOUNT		\$	38,137,921
SENIOR COVERAGE RATIO			111.04%

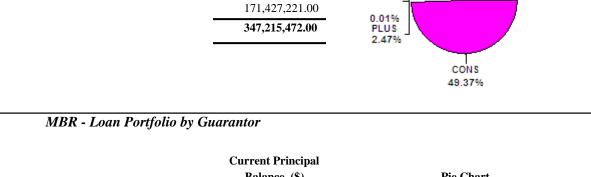
Dated: MARCH 31, 2009

LIABILITIES

¹ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial derivative products in association with debt financings.



Consolidation



85.478

0.08%

Guarantor	Balance (\$)	Pie Chart		
Oklahoma Guaranteed Student Loan Program	296,752,222.00			
Student Loan Guarantee Foundation of Arkansas	31,771,924.00	SLGFA		
Texas Guaranteed Student Loan Corporation	15,745,187.00	9.15% TGSLC		
United Student Aid Funds, Inc.	203,482.00	4.538		
Louisiana Student Financial Assistance Commission	2,477,270.00			
National Student Loan Program	263,131.00	USAF 0.06%		
College Access Network, Colorado	2,256.00	CANC		
	347,215,472.00	0.00% _LSFAC		
		OGSLP 0.71%		
		NSLP		

	MBR Summary		
	3/31/09		
177 A 1771 I.C.	TOTAL ALL BOND	0/15	0/ 4- DEDA \$7
TATUS	ID'S	%'S	% to REPAY
School	17,968,499.00	5.18	
Grace	5,063,714.00	1.46	
Deferment	72,852,091.00	20.98	
Forbearance	36,305,325.00	10.46	
Current Repay			
0-30	158,955,368.00	45.78	
Delinquent			
31-60	9,414,126.00	2.71	3.83
61-90	8,159,406.00	2.35	3.32
91-120	7,420,464.00	2.14	3.02
121-150	5,194,954.00	1.50	2.11
151-180	4,826,885.00	1.39	1.96
181-210	3,977,566.00	1.15	1.62
211-240	3,123,714.00	0.90	1.27
241-270	4,190,250.00	1.21	1.71
over 270	4,140,600.00	1.19	1.69
Total Delinquent	50,447,964.00		20.53
Claim	5,622,511.00	1.62	
Total Insured	347,215,472.00	100.00	
Grand Total inc uninsured	347,421,828.00		
Uninsured	206,356.00		

OSLA 1995 MASTER BOND RESOLUTION Principal Redemptions and Obligations Outstanding March 31, 2009

March 31, 2009 Senior Obligations								
<u>Series</u> 2007A-1	Tax <u>Status</u> Tax-Exempt	Issue <u>Date</u> 04-03-2007	Final Maturity <u>Date</u> 03-01-2037	Interest Rate <u>Mode</u> 35-Day Auction	Principal Amount <u>Issued</u> \$ 109,725,000	Less: Principal <u>Matured</u> 0	Less: Principal <u>Redemptions</u> \$109,725,000 ¹	Principal Amount <u>Outstanding</u> 0
2004A-3	Taxable	11-10-2004	09-01-2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10-14-2004	06-01-2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	01-30-2004	12-01-2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12-20-2001	12-01-2031	28-Day Auction	50,000,000	0	0	50,000,000
2001A-3	Taxable	12-20-2001	12-01-2031	28-Day Auction	25,000,000	0	0	25,000,000
2001A-4	Taxable	12-20-2001	12-01-2011	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	06-01-2001	06-01-2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11-09-1995	09-01-2025	35-Day Auction	21,600,000	0	0	21,600,000
1995A-2 Total	Tax-Exempt Senior	11-09-1995	09-01-2025	1 Year Auction	<u>7,000,000</u> <u>\$ 460,200,000</u>	0	7,000,000	0 <u>\$ 343,475,000</u>
Subordinate Obligations								
2001B-1	Tax-Exempt	06-07-2001	06-01-2031	35-Day Auction	\$ 25,000,000	0	0	\$ 25,000,000
1996B-1	Tax-Exempt	08-27-1996	08-01-2004	4.90%	5,975,000	\$5,975,000	0	0
1996B-2	Tax-Exempt	08-27-1996	08-01-2008	5.10%	6,230,000	\$6,230,000	0	0
1995B-1	Tax-Exempt	11-09-1995	09-01-2008	5.80%	2,000,000	\$2,000,000	0	0
1995B-2 Total	Tax-Exempt Subordinate	11-09-1995	09-01-2025	6.35%	<u>3,980,000</u> <u>\$43,185,000</u>	0	0	<u>3,980,000</u> <u>\$ 28,980,000</u>
Total All	Obligations				<u>\$ 503,385,000</u>			<u>\$372,455,000</u>

^{1.} Redeemed into new issue 2008IIA1 on October 29, 2008